

Empty Lot Transformed Into State-of-Art Residences in Malden

Located right outside Malden Square, the new development is a five-minute walk to the Malden Center MBTA Station.

Malden, MA

By **LINDA BLOCK** (Patch Staff)

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Photo: Mayor's Staff, City of Malden (Front row, from left) Michael Liu, architectural principal in charge for The Architectural Team; Joe Roche, Callahan Construction executive (with scissors); Mayor Gary Christenson; Chris Todd, Head of Real Estate Development for Priderock Capital; Pat Callahan, President of Callahan Construction; and Jennifer Cruz, Priderock Regional Property Manager for Priderock Capital. (Back row from left) Steve Regal, Project Manager from The Architectural Team; Dennis Holley, Project Manager Callahan Construction; Tony Buckman, Superintendent for Callahan; Eric Moores, Assistant Project Manager Callahan, Leo Gallan, Project Superintendent Callahan; Mike Wetzel, Project Manager Callahan; and Tom Schultz, Architect The Architectural Team

Mayor Gary Christenson recently attended an official ribbon cutting celebrating the completion of the residences at “480 Main at Malden Square.” The development includes 195 market rate apartments with on-site parking. Currently, the building is 78 percent occupied.

An empty lot for nearly a decade, the site is now the location of state-of-the-art residences featuring studio, one and two bedroom apartments. Located right outside Malden Square, the development boasts the convenience of a five minute walk to the Malden Center MBTA Station. The building features a 24-hour fitness center with yoga studio, swimming pool with grilling stations, computer café, media room, movie theatre for residents, a business center and is pet friendly. The resident lounge is warm and inviting with a fireplace and a billiards table. There is also ground floor retail space available for lease.

“Malden is a great example of a city that is on the rise, remaking itself into a coveted, unique location with a presence and life independent of Boston for its residents but still readily accessible to all parts of the greater Boston area,” said Chris Todd, head of real estate development, Priderock Capital Partners. “Malden has quite rightly understood that top quality new apartment buildings like 480 Main increase property tax revenues to the City and require very little expensive services such as school capacity in return. 480 Main is a catalytic development; it’s top quality construction, distinctive architecture and most importantly its new residents will spur re-development and rehabilitation of our neighborhood.”

As the newest apartment building in Malden Square, the façade is complimentary to the surrounding historic properties which include the First Baptist Church, Malden Public Library, One Salem Street and the Oddfellows Building.

For more information about 480 Main at Malden Square, please visit www.480mainatmaldensquare.com.