

Planning Office *for* Urban Affairs

The Hayes at Railroad Square Taking Applications



Early interior construction work. Photo credit: Greig Cranna, courtesy of MHP.

Recently featured in the Massachusetts Housing Partnership (MHP) Annual Report for its key role in the revitalization of Haverhill's downtown, construction on The Hayes at Railroad Square is nearly 75% complete. The project was the first 40R development permitted in a City in Massachusetts, and has brought over 150 construction jobs to the Merrimack Valley. A stone's throw from the Haverhill commuter line station and situated within an historic mill district undergoing substantial redevelopment, the 57 spacious and unique affordable one and two-bedroom apartments at The Hayes will allow excellent access to transportation and amenities in the downtown area. A lottery will be held on May 25 to select qualified tenants for the property. Call 888-744-2787 or visit www.hayesapts.com for more information.

POUA's team on this development includes Dellbrook Construction, The Architectural Team, development consultant Nina Schwarzschild, Peabody Properties and Nolan Sheehan Patten. Financing has come from a variety of state, local and private sources and includes both low-income housing tax credits and historic tax credits. We are grateful to Bank of America for providing the construction loan and LIHTC equity; Massachusetts Housing Partnership for providing the permanent mortgage; and DHCD, MassHousing, the Federal Home Loan Bank of Boston, CEDAC, MassDevelopment, EPA, Pentucket Bank and the City of Haverhill for providing critical funding for the development.